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IN THE COURT OF CHANCERY OF THE STATE OF DELAWARE

IN RE AMC ENTERTAINMENT HOLDINGS, INC. STOCKHOLDER LITIGATION

CONSOLIDATED C.A. No. 2023-0215-MTZ

AFFIDAVIT OF ANTHONY FRANCHI IN SUPPORT OF PROPOSED SETTLEMENT, APPLICATION FOR ATTORNEYS' FEES AND EXPENSES, AND INCENTIVE AWARD FOR PLAINTIFFS

STATE OF NEW JERSEY)
) ss
COUNTY OF CAMDEN)

Anthony Franchi, being duly sworn, deposes and says:

- 1. I am a Co-Lead Plaintiff in the above-entitled action ("Action"). I respectfully submit this Affidavit in support of the proposed settlement of the Action, the requested fee and expense award, and my request for an incentive award for my work as a representative plaintiff in this Action, which would be paid solely from any award of attorneys' fees and expenses ordered by the Court.
- 2. I am the beneficial owner of shares of AMC Entertainment Holdings, Inc. common stock and have held such shares continuously since November 8, 2022.
- 3. Prior to commencing this Action, I served a books and records

 Demand on AMC. In connection with my role as Co-Lead Plaintiff in this Action, I have monitored the work of counsel and have been kept apprised of the status of

the litigation. I have regularly communicated with my counsel regarding the strategic direction, significant developments, status updates, and major decisions in the litigation.

- 4. Further, I have discussed with my counsel and/or reviewed the pleadings and relevant documents in this Action, including the motion for a temporary restraining order and expedited proceedings and the document demand served on me. I searched for and produced documents in this Action. I also discussed the Settlement Agreement with my counsel.
- 5. I accepted and authorized the Settlement Agreement because I believe that it is a fair, reasonable, and adequate compromise that is in the best interest of the Class. I believe that, balanced against the risks, duration and uncertainty of continued litigation, the Settlement Agreement's guarantee of significant benefits to the Class with the payment of 1 share of common stock for every 7.5 shares owned as of the record time is an excellent result and supports settling the Action on the agreed terms.
- 6. I was subject to many negative on-line posts due to my role as Co-Lead Plaintiff in this Action.
- 7. My counsel never offered any assurance that I would receive any compensation for bringing this Action, and the prospect of such an award was not a factor in my decision to initiate, pursue, or settle the Action. I did not commence

this Action to obtain any special benefit. I have not received, been promised, or been offered – and would not and will not accept – any form of compensation, directly or indirectly, for prosecuting or serving as a representative party in this Action except (i) such fees, costs, or other payments as the Court expressly approved to be paid to me or on my behalf, or (ii) reimbursement, paid by my attorneys, or actual and reasonable out-of-pocket expenditures in connection with the prosecution of this Action.

- 8. My counsel has requested a \$5,000 Incentive Award in consideration of the time and effort I expended on behalf of the Class.
- 9. I state under the penalty of perjury under the laws of the State of Delaware that the foregoing is true and correct.

ANTHONY PRANCHI

SWORN and SUBSCRIBED before the on the 4th day of May, 2023

Notary Public

My Commission Expires on:

CINDY A, DIDOMENICO NOTARY PUBLIC OF NEW JERSEY My Commission Expires 12/14/2025